

An intermediate and practical live online workshop to detail the key issues in assessing sovereign credit risks and challenges to debt sustainability.

Assessing Country Risk in the Caribbean



**Caribbean Information &
Credit Rating Services Limited**



Background

CariCRIS has introduced virtual and e-learning so that we can more accessibly facilitate the high-quality credit risk workshops that Caribbean risk professionals have grown accustomed to from us over the past 15 years. Our live online workshops are being provided to you at reduced prices, cognizant of the difficult economic times, but with no sacrifice to the quality and comprehensiveness of the workshop content and classroom experience. Further enhancing your value for money is that you are now able to benefit from this positive learning experience from the comfort of your own home or office, and without the added burden of travel and accommodation costs and the time involved.

Our Live Online Workshops – How it works

The structure of our virtual learning programs is designed to keep the same levels of engagement and networking as our in-person workshops. The workshops will be facilitated by highly knowledgeable and experienced instructors, who have successfully delivered their respective workshops, both online and in-person, over several years. Registered participants will join the workshops using standard virtual conferencing software and the workshop material will be presented live by the facilitator. Participants will be allowed to ask questions real time, there will be practical case studies to be completed in groups, and the number of participants will be capped to allow for an interactive, discursive style of training, just as in the classroom-based workshops. One-day courses will be split over two half-days and two-day courses over four half-days, to ensure a high level of engagement throughout the sessions and to give participants the flexibility to get other things done during the course of a workday.

About CariCRIS

CariCRIS is the Caribbean's first regional credit rating agency. Our mission is to contribute to the development of a vibrant, integrated Caribbean capital market by setting the highest standards of credible independent analysis and opinion to enable informed financial decisions. Our technical consultant, CRISIL Limited, is the world's fourth largest rating agency and a subsidiary of Standard & Poor's (S&P), the world's leading index provider and the foremost source of independent credit ratings across the globe. CariCRIS has successfully delivered first-class training to over 1,000 credit and risk professionals across the Caribbean over the past 15 years.



About the Course

This 1-day online workshop (conducted over 2 morning sessions) on ‘**Assessing Country Risk in the Caribbean**’ is designed to help participants understand and critically analyse the key elements of a sovereign credit risk assessment.

Program Curriculum

- Day 1: Identify the key elements of a sovereign credit risk assessment:
 - Income and Economic Structure
 - Fiscal Performance
 - Monetary and Exchange Rate Policies
 - External Sector
 - Political Environment
- Day 2: Identify the strategies of Caribbean economies’ development
 - Historical perspectives
 - Paradigms of development
 - Advantages and drawbacks
 - Debt sustainability
 - The ESG balancing act

Who should attend?

This workshop should be of particular interest to:

- Investment and commercial portfolio managers
- Risk analysts in banks, credit unions and other financial institutions
- Board members and Credit Committee members of financial institutions
- Banking and financial sector regulators



Profile of the Facilitator

Stefan Fortuné, PhD

Dr. Stefan Fortuné is the Head of Research, Technical Services and Training at CariCRIS. In this role, he leads the team in providing research and analysis for the credit ratings of sovereigns, corporates and SMEs throughout the region. Stefan specializes in Sovereign and SME Ratings. He was a member of the team that piloted the SME credit rating product in Jamaica in 2009. Stefan has since led several other SME credit rating assignments and spearheaded an Inter-American Development Bank (IDB)-funded SME Ratings project in the Caribbean. He also leads on the rating methodological approaches used by CariCRIS. Stefan has facilitated several workshops throughout the Caribbean in various areas of credit risk analysis.

Stefan holds a PhD in Economics from the University of the West Indies with research interest in consumption behaviour, welfare economics and poverty alleviation.