

This 2-day webinar is designed to teach the technical skills to create and analyze cash flow under a variety of different scenarios and combine these techniques with a thorough knowledge of structuring options to make sound credit decisions.

Advanced Cash Flow Analysis & Loan Structuring



**Caribbean Information &
Credit Rating Services Limited**

Background

With working from home now the new normal, CariCRIS has introduced virtual learning so that we can continue to facilitate the high-quality credit risk workshops that Caribbean risk professionals have grown accustomed to from us over the past 15 years. Our live online workshops are being provided to you at reduced prices cognisant of the difficult economic times, but with no sacrifice to the quality and comprehensiveness of the workshop content and classroom experience. Further enhancing your value for money is that you are now able to benefit from this positive learning experience from the comfort of your own home or office, and without the added burden of travel and accommodation costs and the time involved.

Our Live Online Workshops – How it works

The structure of our virtual learning programmes is designed to keep the same levels of engagement and networking as our in-person workshops. The workshops will be facilitated by highly knowledgeable and experienced instructors, who have successfully delivered their respective workshops both online and in-person over several years. Registered participants will join the workshops using standard virtual conferencing software (Microsoft Teams or Zoom) and the workshop material will be presented live by the facilitator. Participants will be allowed to ask questions real time, there will be practical case studies to be completed in groups, and the number of participants will be capped to allow for an interactive, discursive style of training, just as in the classroom-based workshops. One-day courses will be split over two half-days and two-day courses over four half-days, to ensure a high level of engagement throughout the sessions and to give participants the flexibility to get other things done during the course of a workday.

About CariCRIS

CariCRIS is the Caribbean's first regional credit rating agency. Our mission is to contribute to the development of a vibrant, integrated Caribbean capital market by setting the highest standards of credible independent analysis and opinion to enable informed financial decisions. Our technical consultant, CRISIL Limited, is the world's fourth largest rating agency and an associate company of Standard & Poor's (S&P), the world's leading index provider and the foremost source of independent credit ratings across the globe. CariCRIS has successfully delivered first-class training to hundreds of credit and risk professionals across the Caribbean over the past 15 years.

About the Course

This 2-day online workshop (conducted over 4 morning sessions) on Advanced Cash Flow Analysis & Loan Structuring will teach the analytical process to thoroughly understand different cash flow methodologies and apply this knowledge to loan structuring that will enable you to make sound credit decisions.

Upon completion of the workshop participants will be able to:

- Evaluate on a macro basis the effects of management and business environment factors on loan repayment.
- Assess the external and internal environments and the impact on loan repayment.
- Develop and analyze a cash flow statement.
- Improve the probability of repayment through a solid understanding of cash flow logic.
- Evaluate sources and uses of cash on the financial statements.
- Describe the difference between operating, investing and financing cash flows.
- Describe how key financial ratios can affect cash flow.
- Discuss the difference in cash flow methodology including: UCA, indirect, free cash flow, global cash flow, cash budgets and EBITDA.
- Evaluate a cash budget to determine seasonal borrowing needs.
- Profile seasonal repayment sources and their related risks.
- Evaluate term loans and the related risks.
- Evaluate permanent working capital loans, sources of repayment and related risks.
- Evaluate the sources of capital available to the borrower including supplier finance, bank debt, subordinated debt and asset-based finance.
- Stress test financial projections.
- Determine the sustainability and predictability of cash flow to implement a company's business strategy.
- Analyze balance sheet management including working capital management.
- Use adjusted working capital techniques to evaluate buildups in permanent working capital.
- Practice cash flow interpretation under a variety of mini scenarios.
- Describe the appropriate covenants to use to protect the primary, secondary and tertiary sources of repayment.
- Evaluate off balance sheet obligations and how they affect cash flow.
- Communicate a cohesive argument regarding the acceptability of a credit transaction in spite of the identified risks.

Who should attend?

This workshop should be of particular interest to:

- Commercial lenders, credit analysts and small business lenders, loan review specialists, special assets officers, lending managers and credit officers.

- Relationship managers from commercial banks, credit unions and other lending institutions
- Risk analysts in banks, credit unions and other financial institutions
- Board members and Credit Committee members of financial institutions
- Banking and financial sector regulators

Profile of the Facilitator



Thomas P. Carlin

An authority on credit risk, Mr. Thomas P. Carlin is Managing Partner at Ensight. Tom has worked with major banks over the last twenty years, designing and teaching credit related topics including: business lending for branch bankers, commercial lending skills, problem loan identification and workouts, consumer lending skills, accounting for bankers, financial statement analysis, cash flow analysis and loan structuring. His audiences include business bankers, branch lenders, recent graduates going through the organizations basic credit training program and middle market lenders with many years of experience. Tom has designed programs in credit analysis for Citibank, Wells Fargo, Capital One, Chase Manhattan Bank, First Tennessee, Flushing Savings Bank, Union Bank, and The Bank of China. He has designed e-learning programs for banks such as US Bancorp and the Bank of Colorado.

Prior to Ensight, Mr. Carlin was a Regional Director for Omega Performance Corporation. He was also a Vice President with Bankers Trust in New York where he was responsible for marketing credit and trade finance products to corporate clients and correspondent banks worldwide. Mr. Carlin has a Masters of International Management degree from The Thunderbird School of Global Management and a Bachelor of Arts Degree from Villanova University.