

FUNDAMENTALS OF MARKET RISK FOR FINANCIAL PRACTITIONERS WORKSHOP

**JUNE 9th - 12th
2025**

This workshop is designed to teach the analytical fundamentals and techniques that you will need to assess the market risks faced by financial practitioners.

Fundamentals of Market Risk for Financial Practitioners

Are you a risk manager, analyst, trader, or finance executive at a bank or financial institution? Do you work with portfolios impacted by interest rates, inflation, or market volatility? Are you responsible for monitoring or mitigating market risk exposure? If so, this focused workshop is designed to give you the analytical tools and hands-on experience you need to confidently assess and manage market risks in today's dynamic and uncertain environment.

Are you interested in:

- **Strengthening Your Risk Management Framework:** Learn to define and cascade a clear risk appetite, implement robust risk identification and assessment processes, and understand how to interpret macroeconomic indicators (like GDP, inflation, and policy changes) to anticipate their impact on your institution's market risk exposures.
- **Mastering Key Market Risk Techniques:** Gain confidence in applying essential measurement tools such as Duration and Convexity for interest rate sensitivity, various Value-at-Risk (VaR) methodologies, portfolio VaR calculations, advanced VaR concepts, Gap Analysis and Earnings-at-Risk (EaR) for banking book exposures, and comprehensive Stress Testing.
- **Enhancing Data-Driven Decision-Making:** Understand how to utilize outputs from VaR models, stress tests, and macroeconomic assessments to inform strategic risk policies, set effective limits, and improve overall risk-adjusted performance.
- **Applying Practical Solutions for Risk Mitigation:** Explore actionable strategies for risk control, including portfolio diversification techniques and hedging market exposures through various derivative instruments like options.
- **Improving Regulatory Compliance and Reporting Frameworks:** Develop a strong understanding of building robust risk reporting mechanisms, communicating risk information effectively to stakeholders (including regulators), and aligning your market risk practices with industry best practices and regulatory expectations (e.g., related to capital adequacy and stress testing).
- **Accelerating Your Career in Risk Management:** Position yourself as a knowledgeable professional adept at identifying, measuring, controlling, and reporting on market risks, equipped to navigate financial volatility and contribute to your organization's stability.
- **Making an Immediate Impact:** Walk away with practical techniques in risk assessment, measurement, and mitigation that you can apply to enhance your institution's market risk posture.

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About this Course – Fundamentals of Market Risk

This four half-day virtual workshop, meticulously designed to equip you with the analytical fundamentals and sophisticated techniques essential for assessing market risks in financial institutions. This workshop is an invaluable resource for professionals seeking to enhance their understanding and management of market risk. Designed for those at the forefront of financial operations, this workshop provides critical insights and practical skills necessary for mastering market risk management in today's dynamic financial landscape.

Program Curriculum

Day 1: Foundations of Market Risk & Risk Management Framework

- Workshop Objectives Overview
- Risk Management Fundamentals
- Risk Appetite, Tolerance and Capacity
- Introduction to Market Risk in Banking and Investment/Trading books
- Market Risk in the Investment/Trading Book

Day 2: Measuring Market Risk in the Investment/Trading Book

- Volatility
- Value at Risk (VaR) - Fundamentals
- VaR Methodologies & Portfolio Application
- Advanced VaR Concepts
- Equity Risk Assessment

Day 3: Stress Testing, Banking Book Risks & Risk Mitigation Strategies

- Stress Testing
- Interest Rate Risk in the Banking Book
- Risk Mitigation Techniques
- Establishing and Monitoring Risk Limits
- Active Risk Management & Reporting

Day 4: Macroeconomic Drivers of Market Risk

- The Interplay of Macroeconomic Factors on Financial Markets: An Overview
- Key Macroeconomic Factors & Their Influence
- Analyzing Macroeconomic Impact on Specific Market Risks (Interest rate risks, Equity risks, Currency risks, Commodity risks)
- Summary and Wrap Up

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Our Live Online Workshops – How it works

The structure of our virtual learning programs is designed to keep the same levels of engagement and networking as our in-person workshops. The workshops will be facilitated by highly knowledgeable and experienced instructors, who have successfully delivered their respective workshops, both online and in-person, over several years. Registered participants will join the workshops using standard virtual conferencing software and the workshop material will be presented live by the facilitator. Participants will be allowed to ask questions real time, there will be practical case studies to be completed in groups, and the number of participants will be capped to allow for an interactive, discursive style of training, just as in the classroom-based workshops. One-day courses will be split over two half-days and two-day courses over four half-days, to ensure a high level of engagement throughout the sessions and to give participants the flexibility to get other things done during the course of a workday.

Who should attend?

This workshop should be of particular interest to:

- Risk Managers: Master Basel III/FRTB compliance and build robust risk frameworks.
- Financial Analysts: Gain hands-on experience with VaR, stress testing, and gap analysis tools.
- Portfolio Managers & Traders: Optimize hedging strategies and quantify diversification benefits
- Banking Executives: Align risk appetite with business performance and regulatory demands
- Compliance Officers & Regulatory Staff: Decode market risk regulations and implement monitoring protocols.
- Treasury Professionals: Manage liquidity and interest rate risk in banking books.

Background

CariCRIS has introduced virtual and e-learning so that we can more accessibly facilitate the high-quality risk workshops that Caribbean risk professionals have grown accustomed to from us over the past 20 years. Our live online workshops are being provided to you at reduced prices, cognizant of the difficult economic times, but with no sacrifice to the quality and comprehensiveness of the workshop content and classroom experience. Further enhancing your value for money is that you are now able to benefit from this positive learning experience from the comfort of your own home or office, and without the added burden of travel and accommodation costs and the time involved.

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About CariCRIS

CariCRIS is the Caribbean's first regional credit rating agency. Our mission is to contribute to the development of a vibrant, integrated Caribbean capital market by setting the highest standards of credible independent analysis and opinion to enable informed financial decisions. Our technical consultant, CRISIL Limited, is the world's fourth largest rating agency and a subsidiary of Standard & Poor's (S&P), the world's leading index provider and the foremost source of independent credit ratings across the globe. CariCRIS has successfully delivered first-class training to over 1,000 credit and risk professionals across the Caribbean over the past 20 years.

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Meet Your Facilitators



Mr. Dereck Rajack, B.Sc., FRM

Dereck Rajack, FRM, is a highly experienced risk management professional, having served for over 20 years in the financial services sector of the Caribbean. He is an effective and proven leader with over 15 years in executive and senior leadership roles, leading teams of professionals with varying technical and cultural backgrounds across multiple territories. During this time, he held roles in overall enterprise risk management as well as specialised roles in credit risk and market risk management.

Mr. Rajack holds a B.Sc. in Mathematics (First Class Honours) from the University of the West Indies, the Financial Risk Manager (FRM) professional designation as well as the Sustainability and Climate Risk (SCR) certification, both from the Global Association of Risk Professionals.

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Stefan Fortuné, PhD

Dr. Stefan Fortuné is the Head of Research, Technical Services and Training at CariCRIS. In this role, he leads the team in providing research and analysis for the credit ratings of sovereigns, corporates and SMEs throughout the region. Stefan specializes in Sovereign and SME Ratings. He was a member of the team that piloted the SME credit rating product in Jamaica in 2009. Stefan has since led several other SME credit rating assignments and spearheaded an Inter-American Development Bank (IDB)-funded SME Ratings project in the Caribbean. He also leads on the rating methodological approaches used by CariCRIS. Stefan has facilitated several workshops throughout the Caribbean in various areas of credit risk analysis.

Stefan holds a PhD in Economics from the University of the West Indies with research interest in consumption behaviour, welfare economics and poverty alleviation.

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Registration

Date: June 9th, 10th, 11th, 12th 2025

Time: 9:00 am to 12:30 pm (Atlantic Standard Time)

Format: Live Online Training

Registration Deadline: June 6th, 2025

Cost: USD 1,000.00 per participant

5% discount for groups of 2 registrants

10% discount for groups of 3 and above registrant

For further details contact:

Dr. Stefan Fortune (868) 799 6751

Ms. Nicole Budd (868) 788 0170

Email us at: training@caricris.com



**Caribbean Information &
Credit Rating Services Limited**

REGIONAL RATINGS, **GLOBAL STANDARDS**

Website

www.caricris.com

Email

info@caricris.com

Phone

+1 868 627 8879

Trinidad and Tobago – Head Office

3rd Floor, Furness House,

90 Independence Square, Port of Spain, Trinidad and Tobago.

Jamaica

9th Floor, Pan Jam Building,

60 Knutsford Boulevard Kingston 5, Jamaica.