



**Caribbean Information &
Credit Rating Services Limited**

RATING WITHDRAWALS

POLICY

CariCRIS has designed a detailed policy on rating withdrawal, keeping in mind its fiduciary responsibility to keep the investors informed of the credit quality of the rated instrument, at all times through the life of the instrument.

Any rating that is initially accepted and used by a debt issuer will be withdrawn only after the rated instrument has been redeemed / extinguished in full.

Even if for any reason whatsoever, the issuer fails to cooperate for the review, CariCRIS would review the rating based on publicly available information and inform its current rating view to the investors.

Ratings on perpetual instruments (such as bank deposits, open ended bond funds, etc.) and issuer ratings may be withdrawn by CariCRIS, at the specific request of the issuer, after giving adequate notice period to the investors.

CariCRIS may suspend any of its ratings if financial dues to it are not paid in full, or if ordered by a court of law to do so, or in such other circumstances as it deems fit.